GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Incentive Policy – Investment Subsidy – Release of fourth Installment of Rs.8,00,000/- to M/s.Knoah Solutions Pvt Ltd., Hyd, under ICT Policy of Government of Andhra Pradesh – Orders - Issued.

INFORMATION TECHNOLOGY AND COMMUNICATIONS DEPARTMENT

Promotions 2 Section

G.O.Rt.No. 36

Dated:7.02.2009

Read the following:

- 1. G.O.Ms.No.27, IT&C Department, dt.27.06.2002.
- 2. G.O.Rt.No.113, IT&C Department, dt.23.03.2005.
- 3. From M/s.Knoah Solutions Pvt Ltd., Letter dt:20.03.2006.
- 4. G.O.Rt.No.257, IT&C Dept, dt:13.06.2006.
- 5. From M/s.Knoah Solutions Pvt Ltd., letter dt:Nil.
- **6.** From STPI, Letter No.STPH/DIR-002-8/2007-08/16343, dt:14.11.2007.
- 7. From M/s.K.S.Ramakrishna & Co., letter dt:24.12.2007.
- 8. G.O.Rt.No.224, IT&C Dept, dt:07.07.2008.
- 9. G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt.24.11.2008.

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ORDER:

Government in the G.O 1st read above, have ordered payment of certain incentives to the eligible IT Companies for the development of IT industry in Andhra Pradesh. In pursuance of said orders of the Government, recommendations of the CCITI, Government sanctioned a total Capital Investment Subsidy of Rs.20,00,000/- to M/s.Knoah Solutions Pvt Ltd., Hyd, and released Rs.4,00,000/- as first installment vide GO 2nd read above, Rs.4,00,000/- as 2nd installment vide G.O. 4th read above and Rs.2,00,000/- as third installment vide G.O. 8th read above.

- 2. Based on the report of Empanelled Chartered Accountant, in reference 7th read above, and after careful consideration, Government hereby accord sanction for release of 4th installment of Rs.8,00,000/- (Rupees Eight lakhs only) to M/s.Knoah Solutions Pvt Ltd, Hyd. The terms and conditions applicable are once again reiterated for stringent compliance in all respects. With this, the amount of Investment Subsidy released as of now to M/s.Knoah Solutions Pvt Ltd., Hyd, is Rs.18 lakhs (Rupees Eighteen Lakhs Only).
- 3. The expenditure of Rs.8,00,000/- (Rupees Eight lakhs only) released at Para 2 above shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (11) : Normal State Plan SH (22) : IT&C Department

330 : Subsidies

- 4. The Joint Director & DDO, IT&C Department shall draw the amount sanctioned in Para.2 above and arrange for issue of a cheque in favour of M/s.Knoah Solutions Pvt Ltd., Hyderabad, as the fourth installment.
- 5. M/s.Knoah Solutions Pvt Ltd., Hyderabad, will submit an advance stamped receipt to the Department in triplicate.
- 6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dated.24.11.2008 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PR ADESH)

AJAY MISRA PRINCIPAL SECRETARY TO GOVERNMENT

Τo

M/s.Knoah Solutions Pvt Ltd., Unit-1, Plot No.188 & 189, Phase-II, Kavuri Hills, Madhapur, Hyderabad-500033

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The Joint Director & DDO, IT&C Department

Copy to:

S.F./Spare/EDC

// FORWARDED BY ORDER //

SECTION OFFICER